



James Koop

Southern Components Inc

720 Dupont Rd

Charleston, SC 29407-6092

Secretary Jennifer Johnson  
Board of Governors of the Federal Reserve System  
20th Street and Constitution Avenue NW  
Washington, DC 20551

Dear Secretary Johnson-

Allowing the proposed cap on debit card interchange fees to go through this June will be beneficial to all businesses. As the Administrative Director of Southern Components Incorporated, a retail distribution center for windows and doors, we pay very little in our interchange and processing fees currently. This is because we cap the amount of credit and debit card purchases at \$500. Other small businesses may not be able to survive with this policy.

Since we deal primarily with architects and contractors, our policy of cash or check only on items over \$500 works well. If, however, the proposed interchange fee cap does go through this June, then we will consider making a change to this policy if it makes financial sense. Not all businesses would be able to sustain themselves as we have with our strict policies. That is why it is so important the proposed cap goes through this June.

There are so many small businesses that are depending on this rule. They need it to increase their revenue and keep their doors open, especially since at least half of consumers are opting to use debit and credit cards. Help keep the doors of our small businesses open by continuing your efforts in reducing interchange fees.

Thank you,

A handwritten signature in dark ink, appearing to read "James Koop", is written over a horizontal line. Below the signature, the name "James Koop" is printed in a small, sans-serif font.

James Koop

Southern Components, Inc. • 720 Dupont Road • Post Office Box 31838  
Charleston, SC 29417  
Ph (843)766-7967 • Fax (843)769-4210  
<http://southcomp.net/>